PRESS RELEASE
11/06/2025

Directorate of Enforcement (ED), Chandigarh Zonal Office has arrested Sunil Kumar Bansal and Ram Niwas, former officials of Haryana Shahari Vikas Pradhikaran (HSVP) (Erstwhile known as HUDA) on 9/06/2025 under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in the case of misappropriation of public funds in HSVP bank accounts. During the period 2019-2024, Ram Niwas was also MLA from Haryana.

ED initiated investigation on the basis of FIR registered by P.S. Sector-7, Panchkula (Haryana Police) against unknown persons. This FIR was registered on the basis of complaint filed by Drawing and Disbursing Officer (DDO) of HSVP. Vide this complaint, HSVP reported that a fraud and financial loss has been committed through a bank account of HSVP maintained with Punjab National bank (PNB), Chandigarh. As per FIR, during the period 2015 to 2019, debit transactions amounting of Rs 70 Crore (approx.) were repeatedly released in favour of some particular parties for no apparent reason from the said bank account of HSVP, causing a loss of Rs 70 Crore to HSVP. During internal enquiry of HSVP, it was found by HSVP that no such bank account was reflected in cash branch or IT wing of HSVP, meaning thereby that HSVP was defrauded by Sunil Kumar Bansal and Ram Niwas in a clandestine manner.

During the course of investigation, it is revealed that fraud is not limited to one bank account or just to Rs 70 Crore but is very huge which has been committed by Sunil Kumar Bansal and Ram Niwas.

ED has attached properties amounting to Rs 21 Crore by issuing three Provisional Attachment Orders (PAO). Out of the attached properties amounting to Rs.18.06 Crore are confirmed by Ld. Adjudicating Authority, PMLA, New Delhi.

After arresting Sunil Kumar Bansal and Ram Niwas, the Hon'ble Additional District and Sessions Court, Panchkula has granted Custodial remand of 5 days to ED.

Further investigation is under progress.